READING AREA COMMUNITY COLLEGE

2026 - 2027 FEDERAL DIRECT CREDIT STUDENT LOAN REQUEST FORM

– All Fields Required –

You must have the following on file to complete your Federal Student Loan Request Form

- ❑ Current Free Application for Federal Student Aid **(FAFSA)**(www.studentaid.gov)
- ❑ Current Master Promissory Note **(MPN)**(www.studentaid.gov) (*new applicants only*)
- ❑ Current Entrance Counseling (www.studentaid.gov) (*new applicants only*)

Additional items may be required.

Name: _____
Last First MI

Student ID Number: _____

Reminder: We encourage all students who are considering federal loans to log in to **studentaid.gov** to review their current federal loan balance. Knowing how much you've already borrowed can help you plan responsibly for future borrowing as you work toward your bachelor's degree.

Borrower Maximum Amounts for Full-Time Enrollment

For less than full time enrollment (but at least half time), loans will be prorated according to the number of credits you enroll in as per new federal regulations. Your request will be modified as per the new proration rules.

Dependent Student		
Earned Credits	Semester Limit	Aggregate Limit*
0-29	$2750	$31,000
30 or more	$3250	

Independent Student		
Earned Credits	Semester Limit	Aggregate Limit*
0-29	$4750	$57,500
30 or more	$5250	

***Undergraduate through Bachelor's degree**

Origination and insurance fees are deducted from Direct Loans. Therefore, the loan funds you actually receive may be up to 3% less than the amount you request.

I wish to borrow: $_____ **Per semester** for the Academic Year 2026-27

Period for which this loan applies (**check all that apply**). You must be enrolled for a minimum of **six credits** each semester.

❑ **Fall (August '26 to December '26)*** ❑ **Spring (January '27 to May '27)*** ❑ **Summer (May '27 to July '27)***

****One semester loans are legally required to come in two disbursements.*** You may receive a first refund check as long as your financial aid exceeds your bill. The next loan disbursement will be applied approximately two weeks later. Refunds may be delayed if you enroll in sections that begin after the initial semester start date.

Student's Signature: _____ Date: _____

I understand that if I do receive financial aid from any other source(s) after my loan is approved, or disbursed, or I totally withdraw from a semester, my loan will be adjusted and I assume responsibility for any overpayment.

Please return this form to Reading Area Community College Financial Aid Office, B107, 10 South Second Street, PO Box 1706, Reading, PA 19603-1706, fax to (610) 607-6290, or email to financialaid@racc.edu.