

College Career Days – 2020 - 2021

BUSINESS

Looking forward to being employed!

Everyone looks forward to getting his or her first job. Let's consider Chick Fil A where a fast food worker in the United States can earn between \$7.90 and \$12.85 per hour. A normal workweek is considered 40 hours. Any additional time worked qualifies for an "overtime" rate.

Russell worked at Chick Fil A and received an hourly wage of \$10.50. His workweek consisted of 40 hours. Any hours worked over the 40 regular hours received an overtime rate. Find Russell's gross earnings in a week that he worked 53 hours.

After this exercise, students will be able to:

- ✓ Calculate a worker's weekly pay
- ✓ Calculate overtime rate and amount
- ✓ Calculate a worker's gross earnings

Some people are interested in a job requiring sales. This type of job does not pay by the hours; rather this job pays commission on the amount of sales. The more the employee sells, the more money he or she makes. Some companies pay a straight commission rate; others use a variable commission rate.

Cheyenne worked for Avon cosmetics and received a commission of 6% of her monthly sales. Calculate her 4,780 in the month of December.

Find Cheyenne's commission amount if she received a variable commission as follows:

4% on the first \$1,500; 5% on the next \$1,500; 6% on sales over \$3,000.

After this exercise, students will be able to:

- ✓ Calculate a straight commission amount
- ✓ Calculate a variable commission amount