

Title: Reserve Funds

Effective Date: 3/14/18

The Board of Trustees recognizes the need for reserve funds to meet specific purposes that organizations typically experience at different intervals in their normal financial planning cycle.

The reserve account shall be a part of the annual operating budget and be used to respond to funding shortfalls or other operating needs that were not anticipated.

SOURCE/LEGAL REFERENCE: F-17-16

RELATED POLICIES/REGULATIONS:

BOARD OF TRUSTEES HAS REVIEWED AND REAFFIRMS: 3/14/18

SUPERCEDES: E-94-56 DATE: 4/19/95