

STUDENT Funding CARES, CRRSAA and ARP Disclosure Statement

	Allocated to RACC	6/30/2020	9/30/2020	12/31/2020	3/31/2021	6/30/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2023	6/30/2023	Ttl Disbursed To Date	Remaining Funds
CARES Money Disbursed	\$ 1,592,173	\$ 693,075	\$ 693,075	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ -
Students Allocated Funds	3,531	2,646	2,646	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	
CRRSAA Money Disbursed	\$ 1,592,173	\$ -	\$ -	\$ -	\$ 655,750	\$ 655,750	\$ 883,583	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ 1,592,173	\$ -
Students Allocated Funds	2,640	-	-	-	2,265	2,265	2,640	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	
ARP Money Disbursed	\$ 6,178,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,194,068	\$ 4,681,326	\$ 4,908,273	\$ 5,413,239	\$ 6,145,009	\$ 6,178,637	\$ 6,178,637	\$ 6,178,637	\$ -
Students Allocated Funds	-	-	-	-	-	-	-	2,446	3,582	3,782	4,388	4,486	4,496	4,496		
Student HEERF Funds Remaining:																
Supplemental ARP	651,261															
Total All HEERF	\$ 10,014,244															

Supplemental ARP																
Emergency	\$ 84,103	\$ 84,103	\$ 86,648	\$ 86,648	\$ 89,340											
Tuition/Tech/Books	\$ 112,855	111,858.00	555,589.00	555,589.00	561,921.30											
Total	\$ 196,958	\$ 195,961	\$ 642,237	\$ 642,237	\$ 651,261											
Total All HEERF:			\$ 642,237.00	10005219.98	\$ 10,014,244	\$ -										

CARES fund disbursement methodology

CARES disbursements were all done through a pass-through account directly to the student. All students who successfully completed their FAFSA and all Federal Title IV requirements received awards. Students with the highest financial need as determined by the Federal Methodology received higher awards. All disbursements were weighted by the number of credits taken.

CRRSAA and ARP fund disbursement methodology

CRRSAA and APRP were done with two differing methods. First, we disbursed funds through a pass-through account directly to the student. All students who successfully completed their FAFSA and all Federal Title IV requirements received awards. Students with the highest financial need as determined by the Federal Methodology received higher awards. All disbursements were weighted by the number of credits taken.

The second type of funding was done through a program created by the college called the Student Relief Fund. An E-Form was created and posted inside the school portal. All eligible students were informed of the program and asked to complete the form if they needed assistance with any of the allowable costs designated by the HEERF funding. A resource allocation person was hired to validate financial need and to determine eligibility for each request.